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- i) Deregistering a client

1. Closures of client account and dormant accounts

Any clients who has not traded over six month and have zero balance or insignificant debit or credit balance are treated as dormant accounts. The dealing officials are advised to re confirm the trade request made by such account holders. The clients who have not traded over two years are deleted from the server and if client desires to trade new KYC is obtained.

Any accounts where there is no trading activity over two years and having no significant balance such accounts are closed on annual closing of books of account and the balance amount on those account is transferred to misc. income account and such accounts are closed . A letter is obtained from the client to close the account. In case client has not traded over six month such client places the order, re- confirmation is obtained by calling the clients.

2. Setting up client exposure limit :

We allow the client to take exposure based on available credit balance with us. The limits are enhanced only if the client has deposited additional margin. However, if the client has credit balance in other exchanges or segments, the limits are set for such client of 5 times of available credit we also consider the value of collaterals in setting up the limits. Such limits are reviewed on every day based on market movement and detritions in value of collaterals if any.

We also consider present utilizations of the limit and if the M to M exceeds Rs. 50000/- the client position is reduced or squared up.

3. Applicable Brokerage Rate:

We charge the brokerage to our clients as per Exchange norms prescribed for maximum brokerage. Generally the brokerage is charged to the client based on several factors like volume, payment history, track record of the client which is discussed with the client and agreed by the client which is signed by the client on the tariff sheet forming the part of KYC which is uploaded to back office software accordingly the brokerage is charged to the client. Any change in the brokerage rate revised tariff sheet is signed by the client and attached to KYC and uploaded to back office software accordingly.

4. Imposition of penalty / delayed payment charges by either party, specifying the rate and the period

We debit late payment charges in the case of late payment received against the debit balances to the clients @ 18 % per annum from T+2 days till the date of payment received against Pay in. We charge interest on late payment T+5 days onwards.

Further, we do not permit to take further position unless the client liquidates his/her debit balance.

We do not do any funding to clients.

5)Right to sell clients' securities or close clients' positions, without giving notice to the client on account of non-payment of client's dues

We sell client's securities or close client's positions, after informing verbally or through , , mobile message to the client on account of client's dues towards mark to market margin and due to reduction in value of collaterals or position already taken in other segments and free available clients falls short of five times.

6)Shortage of obligations arising out of internal netting of trades

Whenever there is internal netting which is normally rarely arising at our place. And any client defaults on account of such internal shortages is treated in a similar way as if the trades have gone through without internal netting.

7) Conditions under which a client may not be allowed to take further position or the broker may close the existing position of a client

We close the client position in the event M to M exceeds Rs. 50,000 and client is unable to pay the shortfall in the daily margin.

Further, in the event of emergencies the client position is liquidated based on the best value judgment of the member.

8) Temporarily suspending or closing a client's account at the client's request and

If the client makes special request to suspend or close his/ her account on account of non availability of the client. Which is re activated on clients request in writing based on clear free balance available at that point in time.